# KEY DEVELOPMENTS AT LUCAS OIL STADIUM AND INDIANA CONVENTION CENTER EXPANSION AUGUST 2006 UPDATE

#### **Stadium Authority Okays Hurst Company Agreement:**

The Indiana Stadium and Convention Building Authority (ISBCA) has approved an agreement with the N.K. Hurst Company concerning the amount to be paid for the bean company's land needed for parking at the new Lucas Oil Stadium and expansion of the Indiana Convention Center.

Earlier, the parties had reached partial settlement of litigation that enables the Hurst firm to remain at its present location – 230 West McCarty Street. The bean company will continue to own 2.5 acres while selling 1.7 acres to the Authority. The earlier agreement also stipulated that the parties would continue to work out the amount the Hurst Company would be paid for the parcel of land it is giving up. The settlement establishes that the Authority will pay \$1.975 million for the property.

Since the Authority had already deposited \$1,648,310.40 with the Clerk of the Court – subsequently withdrawn by the Hurst Company – a concluding payment of \$326,689.60 will be paid by the Authority to complete the transaction and end the litigation. (READ MORE)

### Lane Slaughter Joins Stadium Authority Board:

C. Lane Slaughter of Plainfield has been elected to a one-year term to the Stadium Authority Board of Directors. He replaces Dr. Meredith L. Carter, a Hamilton County Council Member whose one-year term expired. The statute creating the Authority stipulates that one board member will be nominated each year by one of the contiguous counties that allow food and beverage taxes to be diverted to the project. The statute also requires that the outlying county with the largest population (Hamilton) be given the first nomination. Succeeding nominations are to be made in the order in which they contribute the greatest revenue, which this year was Hendricks County. (READ MORE)

#### **Concrete Work Continues to Top Construction Agenda:**

Extensive concrete work will continue to dominate the stadium's schedule during the month of August. Considerable work is slated for the upper decks and upper level suites as well as vehicular ramps. Meanwhile, three major bid packages are to be approved during the month: (1) teledata/controls; (2) finishes (painting, flooring, millwork/casework, lockers, specialties); and (3) ornamental handrails and stadium seating.

### **Minority Participation Almost on Schedule:**

As of July 1, utilization of minority contractors at the project was nearing the desired goals of 15% MBE participation and 5% WBE participation. Actual construction participation to date is 13.97% MBE and 3.81% WBE. Meanwhile, professional services utilization is 15.35% MBE and 4.66% WBE. The total dollar amount for MWBE contracts to date is \$86,350,446.00, or 18.13% of the amount committed so far.

#### Lucas oil Stadium MWBE Participation Report Summary 7/20/06

Category	Original Commitment		%	Changes		Current Commitment		%
Contractors								
Total Contracts	\$	396,907,179		\$	5,878,208	\$	402,785,387	
Total MBE	\$	51,933,309	13.08%	\$	4,346,088	\$	56,279,397	13.97%
Total WBE	\$	15,279,313	3.85%	\$	86,755	\$	15,366,067	3.81%
Total MWBE	\$	67,212,622	16.93%	\$	4,432,843	\$	71,645,464	17.79%
Soft Costs	+							
Total Contracts	\$	73,477,902		\$	107,613	\$	73,585,515	
Total MBE	\$	11,176,191	15.21%	\$	102,893	\$	11,279,084	15.35%
Total WBE	\$	3,421,178	4.66%	\$	4,720	\$	3,425,898	4.66%
Total MWBE	\$	14,597,369	19.87%	\$	107,613	\$	14,704,982	20.01%
Combined Totals	-							
Total Contracts	\$	470,385,081		\$	5,985,821	\$	476,370,902	
Total MBE	\$	63,109,500	13.42%	\$	4,448,981	\$	67,558,481	14.18%
Total WBE	\$	18,700,491	3.98%	\$	91,475	\$	18,791,965	3.94%
Total MWBE	\$	81,809,991	17.39%	\$	4,540,456	S	86,350,446	18.13%

## **Authority Highlights 'Fan Friendly' Amenities:**

During a recent meeting, the Stadium Authority Board arranged for several spokesmen to highlight "Fan Friendly Amenities" that promise to make fans enjoy the Lucas Oil Stadium more than the current RCA Dome. Among the new features pinpointed were the following:

- Wider seats with much more legroom
- Seats with backs throughout, and no bleachers
- 1,200 toilet fixtures over all seven levels, contrasted with 665 at the RCA Dome
- 58 permanent and 90 portable concession stands contrasted with 30 and 50 at the RCA Dome
- 14 escalators in Lucas Oil Stadium compared to none at the RCA Dome
- 11 passenger elevators in the new compared to only six at the old
- A minimum of 30-foot wide concourses contrasted with the 15-foot width at the RCA Dome
- Two pedestrian ramps at Lucas Oil Stadium compared to zero in the RCA Dome
- Four primary plazas, each with an entrance at Lucas Oil Stadium compared to only one primary plaza at the RCA Dome
- A Colts store accessible at two levels in the new stadium versus no team store at the RCA Dome.

(READ MORE)

## **Stadium Model Getting State Fair Exposure:**

The new scale model of the Lucas Oil Stadium received its first extensive public exposure during the Indiana State Fair. The stadium exhibit was at the east end of the Exposition Hall in the "Made in Indiana" section from August 9 through the 20<sup>th</sup>.



Lucas Oil Stadium Model booth at the Indiana State Fair prior to opening of Exhibition Hall doors.



Visitors looking at the model and viewing renderings and material.